

Ad hoc-Mitteilung nach Artikel 17 der EU-Marktmisbrauchverordnung (MAR)

11880 Solutions Supervisory Board extends Christian Maar's contract early: The third term of office following his appointment as Chairman of the Executive Board starts on 1 April 2022

Essen, 08 November 2021 – The supervisory board of 11880 Solutions AG has now succeeded in securing the services of CEO Christian Maar for a third term. With an early contract extension, the manager, who was appointed CEO of the company on 29 April 2015, has now been signed up for a further five years and will thus lead 11880 Solutions AG until at least the end of March 2027. As CEO, Christian Maar took over the company six years ago during a difficult phase and has since led it back to strategic and economic success.

Dr. Michael Wiesbrock, Chairman of the Supervisory Board of 11880 Solutions AG, says: "I am very pleased about the extension of Christian Maar's contract. He is an outstanding manager and his five-year commitment is an important sign of continuity. It is primarily thanks to him that the company has developed so successfully in recent years and especially in the past year of crisis. The entire Supervisory Board wishes him continued success and looks forward to further cooperation."

Christian Maar began to realign 11880 Solutions AG after taking office in summer 2015. In the Digital Business, he developed an innovative product portfolio that quickly stopped the decline in customers at the time and led to a tripling of the number of customers and a significant increase in customer value over the past five years. With the development of the high-traffic portals *werkenntdenBESTEN*, the only search engine for online ratings in Germany, and *wirfindenDeinenJOB*, additional pillars were created in the Digital Business for the successful online marketing of small and medium-sized enterprises. In the former core business of *Ddirectory Assistance*, Christian Maar also changed course. He invested in the development of today's successful call center services and also ensured new sales growth by concluding cooperations.

"I am delighted about the trust that the Supervisory Board has once again placed in me. In my third term of office, I will continue to drive the successful development of the company with the support of our great team, because we have a big goal: we want to become the number 1 in online marketing solutions for small and medium-sized enterprises in Germany," says Christian Maar, CEO of 11880 Solutions AG.