

## PRESS RELEASE

### **11880 Solutions AG announces figures for the first half of 2019: Positive performance continues to gain momentum**

Essen, 8 August 2019 – 11880 Solutions AG today announced that it had a highly successful first six months of 2019, with key figures showing significant improvement across the board. The Company generated revenue of EUR 23.2 million (H1 2018: EUR 20.8 million) and EBITDA of EUR 1.1 million (H1 2018: EUR 0.0 million).

11880 Solutions AG returned to a growth trajectory in both the Directory Assistance segment, which had to struggle with declining revenue for more than 15 years, and the Digital division. Revenue from Directory Assistance services increased from EUR 6.1 million in the 2018 reporting period to EUR 6.5 million in the first half of 2019. EBITDA in the Directory Assistance business amounted to EUR 0.2 million as of 30 June 2019 (30 June 2018: EUR -0.4 million).

In the Digital business, revenue in the first six months of financial year 2019 came to EUR 16.7 million, up EUR 2 million from the prior-year period (H1 2018: EUR 14.7 million). In this segment, 11880 Solutions AG generated EBITDA of EUR 0.9 million (30 June 2018: EUR 0.4 million). The number of contract customers was lifted to more than 35,500 companies, representing year-on-year customer growth of 22.4 percent (30.06.2018: 29,000 customers).

"We are proud of the performance of our company and are now in an excellent position to offer small and medium-sized enterprises in Germany real added value with our range of products. Whether job placement, review management, secretarial services or intelligent online tools in the context of our 11880.com industry portal – we provide tangible benefits for companies who wish to acquire new customers online and retain existing customers. In the second half of the current financial year, we will take further action to accelerate our success," says Christian Maar, CEO of 11880 Solutions AG.

The full 2019 half-yearly report is available at: <https://ir.11880.com/finanzberichte>

\* EUR 1.99 per minute from a Deutsche Telekom land line. Other prices may apply to calls made from mobile networks. Text message inquiries are just EUR 1.99 (Vodafone D2 portion: EUR 0.12) in Germany.