

## **Ad hoc message according to § 15 WpHG**

### **Changes in the Management Board of telegate AG:**

- **Franz Peter Weber will be appointed spokesman of the Management Board**
- **Michael Geiger will be appointed Management Board Member**
- **Elio Schiavo will leave the company at his own request**

München / Planegg, September 25, 2014 – Mr. Franz Peter Weber, Chief Financial Officer, will be appointed new spokesman of the management board of telegate AG as of October 11, 2014.

The supervisory board will appoint Michael Geiger, presently Vice President Technology and for many years in this role, as member of the management board as of October 11, 2014.

Mr. Elio Schiavo, presently CEO of telegate AG, resigns from his position with the close of October 10, 2014. He leaves at this point in time at his own request and in best mutual agreement with the company to join Apple. Mr. Schiavo and telegate AG mutually agreed on the contract termination during the late evening yesterday. Mr. Schiavo's resignation is subject to supervisory board approval which is expected to be received by October 10, 2014. Having been in the role of Chief Executive Officer since end of 2011, he had played a major role in the company's digital business reaching profitability end of 2013. The supervisory board thanks Elio Schiavo for his excellent performance in the past three years.

With the appointment as board member of telegate AG, the supervisory board emphasizes its trust in the competences of Michael Geiger who is highly valued both internally and externally.