

Ad hoc message according to § 15 WpHG

Higher Regional Court announces to reject damage claim also in the second instance: telegate AG considers next legal steps as soon as decision is announced

Munich / Dusseldorf, April 15, 2015 – The senate of the Higher Regional Court in Dusseldorf announced in today's oral hearing to reject the telegate's appeal of the damage claim (AZ VI U33/13 [Kart.]) against Deutsche Telekom. The Court announced, to publish a corresponding decision on April 22, 2015. As soon as the decision will be published, telegate AG will check the chances of success of any further legal steps.

In the legal dispute, the value of the damage claim amounts to nearly 100 million Euro (incl. taxes) which telegate AG asks for as the company had to pay higher than necessary costs for the provision of subscriber data to Deutsche Telekom and hence, had less money available to push the company's development.