

**Ad hoc release pursuant to Section 15 Wertpapierhandelsgesetz [German Securities Trading Act]**

**Annual general meeting adopts resolution with large majority to rename telegate AG 11 88 0 Solutions AG**

Munich / Planegg, 8 August 2016 – telegate AG today announced that it will be renamed 11 88 0 Solutions AG. A resolution to this effect was adopted today by 99.7 percent of the shareholders at the company's annual general meeting. The company will immediately initiate all processes required for changing its name.

The decision was made to create a uniform presence under the 11 88 0\* brand, which for the majority of German consumers is a familiar number for readily available assistance and information. After the acquisition of klicktel AG eight years ago, the company had been operating two divisions – Directory Assistance Service and Digital Business – under four different brands. Going forward, all of the company's activities will be consolidated under the 11 88 0 brand.

The individual voting results of all other agenda items at today's annual general meeting can be viewed on the company's website at [www.telegate.com](http://www.telegate.com).

\* EUR 1.99 per minute from a Deutsche Telekom land line. Other prices may apply to calls made from mobile networks. Text message inquiries are EUR 1.99 (Vodafone D2 portion: EUR 0.12) in Germany.