

## **telegate announces figures for 2013:**

- **Digital business reaches profit zone in second half year and delivers positive outlook for 2014**
- **Dividend payment proposal of EUR 0.40 per share**

Munich / Planegg, 13 March 2014 – telegate today announced that in its digital business it reached the profit zone in the second half year of the 2013 financial year and expects to further increase profit in the current year.

At the Annual General Meeting on 25<sup>th</sup> of June 2014, both the Management Board and the Supervisory Board will propose to pay a dividend of EUR 0.40 per share equivalent of EUR 7.6 million.

At the Group level, telegate met its EBITDA guidance of EUR 10 to 12 million for the 2013 financial year: EBITDA adjusted for non-recurring effects decreased to EUR 10.5 million in 2013 from EUR 13.6 million the previous year. The company generated revenues of EUR 72.3 million in 2013 (2012: EUR 86.6 million), its digital business already accounting for nearly half of that figure (49 percent). The decrease is primarily due to the continuous reduction in call volume in the telephone directory assistance market. At EUR 37.0 million, revenues in this segment were 24 percent below the previous year (2012: EUR 48.8 million).

The digital business generated revenues of EUR 35.3 million in 2013 (2012: EUR 37.8 million). Revenues in this segment slightly dropped down whereas profitability increased by 79 per cent, because telegate very consciously focussed on sales efficiency and customer loyalty. Therefore the company could for the first time realise a profit of EUR 0.2 million on EBITDA-basis adjusted for non-recurring effects. In its digital business, the company expects this year a better continued improvement for both, revenues and profitability compared to 2013.

For the 2014 financial year, telegate AG forecasts at group level an EBITDA adjusted for non-recurring effects of EUR 7 to 9 million.

The 2013 annual report of telegate AG is available at:

[http://www.telegate.com/htm/de/Investor\\_Relations/Geschaeftsberichte.htm](http://www.telegate.com/htm/de/Investor_Relations/Geschaeftsberichte.htm)

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\* EUR 1.99 per minute from a Deutsche Telekom land line. Other prices may apply to calls made from mobile networks. Text message inquiries are just EUR 1.99 (Vodafone D2 portion: EUR 0.12) in Germany.