

Financial results for 2015 of telegate AG:

- **EBITDA forecast met**
- **Revenue and earnings decline in both segments**
- **New 11880.com sector portal and first specialist portals launched successfully after restructuring**

Munich / Planegg, 17 March 2016 – telegate AG today announced that it recorded revenue of EUR 53.5 million (2014: EUR 62.3 million) in financial year 2015. Of this amount, the digital business accounted for EUR 32.5 million (2014: EUR 34.6 million) and the directory assistance business for EUR 21.0 million (2014: EUR 27.7 million). EBITDA after non-recurring items from data cost litigation, structuring and development costs came in at EUR -0.3 million (2014: EUR 2.3 million). EBITDA before non-recurring items amounted to EUR 4.3 million (2014: EUR 9.4 million), which was substantially higher than the guidance of EUR 2.0 to 3.0 million published by the company in early 2015.

“Of course, we are not satisfied with the result for financial year 2015. In order to succeed in the market in the long term, we had to hit the reset button last autumn. This is what we did, and the step has already produced visible successes in recent months,” said telegate CEO Christian Maar. For example, by initiating the radical corporate reorganisation in the past year and completely realigning the digital business, the company managed to reduce personnel costs significantly. And in terms of products, the launch of an affordable listing service resulted in the first increase in years in customer figures. The service guarantees small businesses a permanent presentation of the most important pieces of information in 30 of the largest search engines and sector portals.

Going forward, telegate also offers consumers the opportunity to directly ask companies from a large number of sectors for quotes for their specific jobs.

Specialist portals for roofers (www.11880-Dachdecker.com) and removals (www.11880-umzug.com) have already been launched, and a further 20 are currently in the planning stage and will be implemented before the end of the year. This week, telegate also went live with a new issue of its online business directory at www.11880.com. Even today, the new sector search engine already offers a number of innovative services in the context of searching for the right local service provider. Additional exciting features are already being developed and will follow in the coming weeks. The new product range will be complemented in the coming months with additional telephone services such as a 24/7 secretarial office service.

The 2015 annual report of telegate AG is available at:

http://www.telegate.com/htm/de/Investor_Relations/Geschaeftsberichte.htm