

## **Change on the Management Board of telegate AG: Franz Peter Weber to succeed Ralf Grüßhaber as the new CFO**

Munich / Planegg, 13 March 2014 – telegate AG today announced the appointment of Franz Peter Weber (42) as the company's new Chief Financial Officer (CFO). At the date of the annual general meeting on 25<sup>th</sup> of June 2014, he will succeed Ralf Grüßhaber (44) who, after ten years as Board member, will be leaving the company of his own accord on the expiry of his contract by end of June 2014. In its yesterday's meeting, the Supervisory Board nominated Ralf Grüßhaber for election to the Supervisory Board at the annual general meeting.

Like his predecessor, Franz Peter Weber will be responsible for Directory Assistance, Technology, Finance, Legal Affairs and Regulation. "I look forward to this new challenge of supporting the company in further establishing itself successfully as a strong marketing partner for small and medium-sized enterprises in Germany," said Franz Peter Weber.

"We are delighted to have found a highly qualified successor to Ralf Grüßhaber in Franz Peter Weber, who has been with the company for 13 years and therefore has a large experience. At the same time, we are very sorry to lose Ralf Grüßhaber, who is an entrepreneurial personality. We respect his decision, thank him for his excellent work and wish him success and good fortune in his further career," said Jürgen von Kuczkowski, chairman of the Supervisory Board of telegate AG.

Franz Peter Weber began his career in 2000 as Head of Accounting and Controlling at telegate AG; since 2006, he has been Head of Finance.

telegate AG is the second-largest German service provider for regional advertising and directory inquiries. Via the [www.11880.com](http://www.11880.com) and [www.klicktel.de](http://www.klicktel.de) online directories, the corresponding smart phone and iPad apps as well as klicktel's software products, consumers can access contact details for private subscribers, business information and regional news. These online and mobile services are accessed by more than one million users in Germany each day, making them effective advertising platforms for businesses. In addition to prominently placed entries in the digital directories, telegate offers small and medium-sized enterprises numerous opportunities for marketing their products and services on the Internet via its telegate MEDIA subsidiary. Following the liberalisation of the telecommunications market at the end of the 1990s, telegate rapidly became Germany's second-largest provider of directory assistance services through the country's best known telephone number 11 88 0\*. With a market share of nearly 40 percent, it is now the leading alternative provider of such services. telegate AG has around 1,100 employees at nine sites in Germany. The company's share is listed in the Prime Standard of the Frankfurt Stock Exchange.

\* EUR 1.99 per minute from a Deutsche Telekom land line. Other prices may apply to calls made from mobile networks. Text message inquiries are just EUR 1.99 (Vodafone D2 portion: EUR 0.12) in Germany.